CITY OF TIGARD, OREGON

RESOLUTION NO. 02- 24

A RESOLUTION GRANTING AN EXEMPTION FROM PROPERTY TAXES UNDER TIGARD MUNICIPAL CODE SECTION 3.50 FOR THREE NON PROFIT LOW INCOME HOUSING PROJECTS OWNED AND OPERATED BY COMMUNITY PARTNERS FOR AFFORDABLE HOUSING.

WHEREAS, Tigard Municipal Code section 3.50 provides procedures for application and consideration of non profit corporation low income housing projects exemption from property taxes, and,

WHEREAS, the code requires applications for exemption be filed with the City by March 1 and to be processed by the City within 30 days, and

WHEREAS, Community Partners for Affordable Housing, a qualified Non Profit Corporation, filed a request dated March 1, 2002 for exemption from property taxes under TMC section 3.50 for three low income housing projects and meets all applicable criteria for exemption.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1:

The applicant, Community Partners for Affordable Housing, qualifies for the exemption

set forth in Tigard Municipal Code section 3.50.

SECTION 2:

The Finance Director is directed to certify to the Assessor of Washington County that the City of Tigard agrees to the abatement of property taxes for the following three properties:

- a. Village at Washington Square, 11157 11163 SW Hall Blvd., Tigard
- b. Single family home located at 9330 SW Tangela Ct., Tigard
- c. Greenburg Oaks, 11875 SW 91st Ave., Tigard

EFFECTIVE DATE: March 26, 2002

PASSED:

This 26 to day of March 2002.

Mayor - City of Tigglight

ATTEST:

City Recorder - City of Tigard

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March 1, 2002

Mr. Craig Prosser, Finance Director City of Tigard 13125 SW Hall Boulevard Tigard, OR 97223

Dear Craig:

Enclosed please find applications for tax abatement under Tigard Municipal Code section 3.50 for three properties owned by Community Partners for Affordable Housing, Inc. (Greenburg Oaks, formerly Villa La Paz, Apartments, the single-family Tangela house and the Village at Washington Square). In addition to the applications, I have enclosed a copy of CPAH's 2000-2001 audit.

We greatly appreciate the City's support of affordable housing through its tax abatement program. Feel free to contact me at 503-968-2724 if you have any questions or need additional information. Thank you in advance for your consideration.

Sincerely,

Jill Sherman

Deputy Director, Housing